PARIJAT INDUSTRIES (INDIA) LIMITED

(formerly Parijat Industries (India) Private Limited)
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BOARD'S REPORT

To
The Members,

The Board of Directors are pleased to present the 31st Board's Report on the Business and Operations of Parijat Industries (India) Limited (the "Company") along with the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2026.

1. FINANCIAL PERFORMANCE

Key highlights of Standalone and Consolidated Financial Performance for the year ended March 31, 2026 under review are summarized below:

(Rs. in Million)

Particulars	Standalone		Consolidated	
	Year ended March 31, 2026	**Year ending March 31, 2025**	**Year ended March 31, 2026**	**Year ending March 31, 2025**
Income				
Revenue from Operations	**11694.69**	**10488.04**	**12067.03**	**10453.39**
Other Income	**183.06**	**185.22**	**166.25**	**170.72**
Total Income	**11,877.75**	**10,673.26**	**12,233.28**	**10,624.11**
Expenses				
Operating Expenditure	**10,601.89**	**9,483.53**	**10,597.34**	**9,306.43**
Less: Depreciation & Amortisation Expenses	172.82	169.71	243.33	248.68
Total Expenses	**10,774.71**	**9,653.24**	**10,840.67**	**9,555.11**
Profit before finance costs, exceptional item and tax	**1,103.04**	**1,020.02**	**1,392.61**	**1,069.00**
Finance Costs	380.06	322.72	405.37	339.3
Exceptional Item	-18.59	0	-19.57	0
Profit Before Tax	**704.39**	**697.30**	**967.67**	**729.70**
Tax Expense	**191.28**	**188.21**	**277.54**	**189.44**
Profit After Tax	**513.11**	**509.09**	**690.13**	**540.26**
Earnings per Share (EPS)				
1. Basic	**8.60**	**8.59**	**11.10**	**9.23**
2. Diluted	**8.52**	**8.50**	**11.00**	**9.13**

2. OPERATIONAL PERFORMANCE

During the Financial Year 2025-26, on a standalone basis the Company reported a Total Income of Rs. 11,877.75 million which shows an increase of 11.29 % against the previous year's Total Income of Rs. 10,673.26 million. After accounting for taxes, the Profit after Tax (PAT) stood at Rs. 513.11 million, which shows an increase of 0.79% against the previous year Profit after Tax (PAT) of Rs. 509.09 million.

On a consolidated basis, the Company reported a Total Income of Rs. 12,233.28 million which shows an increase of 15.15% against the previous year's total income of Rs. 10,624.11 million. After accounting for taxes, the Consolidated Profit after Tax stood at Rs. 690.13 million, which shows an increase of 27.74% as against the previous year Profit After Tax (PAT) of Rs. 540.26 million.

The Basic Earnings Per Share (EPS) for the year ended as on March 31, 2026, on standalone basis stood at Rs. 8.60 per share, and on consolidated basis, it stood at Rs. 11.10 per share.

3. BUSINESS OUTLOOK

I. **Challenges and Risks**:

Despite the improvement in revenue and operating profitability, the Company experienced an increase in working capital requirements during FY 2026. The deterioration was primarily attributable to certain business-specific factors during the year. In the domestic business, excessive rainfall during the Kharif 2025 season adversely impacted the herbicide season and resulted in slower liquidation of certain products, leading to higher inventory and extended receivable cycles. In the international business, certain overdue customer payments resulted in longer-than-usual realisation cycles, thereby increasing receivables and working capital requirements. The Company continues to actively monitor inventory, receivables and customer credit exposure and is undertaking measures to improve cash conversion and normalise working capital.

II. **Strategic Focus and Business Outlook**:

Going forward, the Company's focus will remain on sustainable revenue growth, margin expansion, operational efficiency and improved cash generation. The company intends to be continuing to strengthen its product portfolio and deliver the growth in overall revenue from operations. The Company will continue to focus on differentiated and higher-margin products, strengthen its brands and pursue growth opportunities. At the same time, working capital optimisation, timely realisation of receivables and efficient deployment of capital will remain key priorities. The Company remains focused on balancing growth opportunities with financial discipline and is well positioned to pursue sustainable growth while strengthening profitability and cash generation.

4. PRODUCT LAUNCH

During the Financial Year 2025-26, the Company launched Twelve (12) new products, reinforcing its commitment to innovation and portfolio expansion.

The Products named are as follows:

Vostrix, Lukario**,** Zorya, Paribact-K, CaloBrite™, Nishigo, Tembine Armaldo, Jirachi, Moyo Nilanix and Borzok.

5. SHARE CAPITAL

During the year under review, the Company has undergone increase in its Authorised Share capital from Rs.

40,00,00,000/- (Rupees Forty Crores only) divided into 4,00,00,000 (Four Crore) Equity Shares of face value Rs. 10/- (Rupees Ten only) each to Rs. 60,00,00,000/- (Rupees Sixty Crores only) divided into 6,00,00,000 (Six Crores) Equity Shares of Rs. 10/- (Rupees Ten only) each on June 24, 2025 and subsequently, the Stock Split in the ratio of 1:2 on June 24, 2025.

As on March 31, 2026, the Authorised Share Capital of the Company is Rs. 60,00,00,000/- (Rupees Sixty Crores only) divided into 12,00,00,000 (Twelve Crore) Equity Shares of Rs. 5/- each.

As on March 31, 2026, the Paid-up Equity Share Capital of the Company stood at Rs. 29,63,95,870/- comprising of 5,92,79,174 equity shares of face value Rs. 5 each.

After the closure of financial year ended on March 31, 2026, the Company has undergone Corporate Action with respect to the ESOP on July 17, 2026, and 3,74,322 ESOPs were exercised and equity shares were allotted to the eligible employees.

As on date of this Board report, the Paid-up Equity Share Capital of the Company stood at Rs. 29,82,67,480/- comprising of 5,96,53,496 equity shares of face value Rs. 5 each.

6. SWEAT EQUITY SHARES

The Company did not issue any sweat equity shares during the year under review and hence, no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

7. EMPLOYEE STOCK OPTION PLAN, 2017

The Company has approved Parijat Employee Stock Option Plan, 2017 ("ESOP 2017") in the Board Meeting held on September 27, 2017 and in the Annual General Meeting held on September 29, 2017.The Employee Stock Option Plan 2017 was amended in the Board Meeting held on February 22, 2023 and Shareholders meeting dated March 22, 2023. The ESOP 2017 was further amended in the Board Meeting held on July 31, 2025 and Shareholders meeting dated August 01, 2025.

The ESOP 2017 is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (SEBI SBEB Regulations). As per the provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014; disclosure with respect to Parijat ESOP, 2017 of the Company as on March 31, 2026 is annexed as **Annexure-I** to this report.

After the closure of financial year ended on March 31, 2026, the Company has undergone Corporate Action with respect to ESOP on July 17, 2026, and 3,74,322 ESOPs have been exercised by employees and equity shares having face value of Rs. 5/- each were allotted to employees.

8. TRANSFER TO RESERVES

During the year under review, no amount has been transferred to the reserves.

9. DEPOSITS

During the year under review, the Company has neither invited nor accepted any deposits from the public within the meaning of Sections 73 and 76 of the Act read with rules made thereunder. Consequently, no principal or interest amounts were outstanding as at March 31, 2026, and there were no unclaimed or unpaid deposits lying with the Company during the year under review.

10. CHANGE IN NATURE OF BUSINESS

During the period under review, there has been no change in nature of business carried on by the Company.

11. ALTERATION OF MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY

During the financial year 2025-26, the Company has altered the Memorandum of Association and Articles of Association as follows:

i. Clause V of the Memorandum of Association was amended to increase the authorized share capital of the Company from Rs. 400,000,000 divided into 40,000,000 equity shares of Rs. 10 each to Rs. 600,000,000 divided into 60,000,000 equity shares of Rs. 10 each vide Ordinary Resolution passed by the Shareholders of the Company in Extra-ordinary General Meeting held on June 24, 2025.
ii. Clause I of the Memorandum of Association was amended to reflect the change in name from 'Parijat Industries (India) Private Limited' to 'Parijat Industries (India) Limited' pursuant to the conversion from a private limited company to a public limited company vide Special Resolution passed by the Shareholders of the Company in Extra-ordinary General Meeting held on June 24, 2025.
iii. Clause V of the Memorandum of Association was subsequently amended to reflect the sub-division in authorised share capital of our Company from Rs. 600,000,000 divided into 60,000,000 equity shares of face value of Rs. 10 each to Rs. 600,000,000 divided into 120,000,000 Equity Shares of face value of Rs. 5 each vide Ordinary Resolution passed by the Shareholders of the Company in Extra-ordinary General Meeting held on June 24, 2025.
iv. Articles of Association were adopted pursuant to Special Resolution passed by the Shareholders of the Company in Extra-ordinary General Meeting held on June 24, 2025 in substitution for and to the exclusion of the existing Articles of Association of the Company pursuant to conversion from private limited company to public limited company.
v. Further, the Articles of Association were restated in line with the Amendment-cum-Waiver Agreement to the Shareholders' Agreement dated 8th June 2016 vide Special Resolution passed by the Shareholders of the Company in Extra-ordinary General Meeting held on August 01, 2025.

12. DIVIDEND

For the financial year 2024-25, the dividend of an amount of Rs. 2,96,39,587/- (INR 29.64 million) was paid to all eligible shareholders whose names appeared in the Register of Members as on the record date i.e., September 18, 2025, and was disbursed on or before September 23, 2025.

The Board of Directors, at its meeting held on September 02, 2026, has declared an interim dividend for FY 2025-26 @ 10% amounting to INR 2,98,26,748/- on the Equity paid-up capital of INR 29,82,67,480/- divided into 5,96,53,496 Equity Shares of INR 5/- to those equity shareholders whose names appear in the Register of members as on the record date September 01, 2026. The declaration of dividend was made in accordance with the parameters set out in the Company's Dividend distribution policy.

The Dividend Distribution Policy, formulated in accordance with Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **("Listing Regulations")** is available on the Company's website and can be accessed at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Policy-on-Dividend-Distribution.pdf.

13. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of the Company comprises an optimum combination of executive, non-executive and independent directors, including woman director. The Board provides strategic guidance and direction to the Company in achieving its business objectives and protecting the interest of the stakeholders.

The Company's Board comprises of the following Directors:

S. No.	Name of the Director	Designation
1)	Mr. Anil Gudibande	Independent Director & Chairperson
2)	Mr. Keshav Anand	Managing Director

3)	Mr. Raj Deep Bhatia	Whole-time Director and Director - Manufacturing
4)	Mr. Uday Raj Anand	Whole-time Director and Chief Executive Officer – Domestic Business
5)	Mr. Shivraj Anand	Whole-time Director and Chief Executive Officer – International Business
6)	Dr. (Mrs.) Karuna Vishunavat	Independent Director
7)	Mr. Siddapur Nagaraja Sharma Sreenivas	Independent Director
8)	Mr. Mitchell Wayne Mansfield	Non- Executive Director

As per the declarations received by the Company, none of the Directors are disqualified under Section 164(1) and (2) and other applicable provisions of the Companies Act, 2013 (**"the Act"**).

Appointment, Re-appointment and Cessation of Directors

a) Mr. Sharat Anand has resigned from the position of Executive Director on July 21, 2025 and was appointed as a Director- Strategic Finance of the Company under the category of Senior Management Personnel since July 22, 2025 in the Board meeting held on July 21, 2025.
b) Mr. Vikram Anand has resigned from the position of Executive Director on July 21, 2025 and was appointed as a Director- CSR & Farmers Outreach under the category of Senior Management Personnel since July 22, 2025 in the Board meeting held on July 21, 2025.
c) Mr. Anoop Seth has resigned from the position of an Independent Director & Chairperson on July 21, 2025.
d) Mr. Jason Aleksander Kardachi has resigned from the position of Nominee Director on July 21, 2025.
e) Mr. Anil Gudibande has been appointed as an Independent Director & Chairman of the Company on July 21, 2025.
f) Mr. Siddapur Nagaraja Sharma Sreenivas has been appointed as an Independent Director on July 21, 2025.
g) Mr. Raj Deep Bhatia has been re-designated as Whole-Time Director on July 22, 2025.
h) Mr. Mitchell Wayne Mansfield has been re-designated as Non- Executive Director on July 31, 2025.

KEY MANAGERIAL PERSONNEL (KMP)

In terms of provisions of section 2(51) and Section 203 of the Act, following are the KMPs of the Company as on March 31, 2026:

Mr. Keshav Anand	Managing Director
Mr. Uday Raj Anand	Whole-Time Director & CEO (Domestic Business)
Mr. Shivraj Anand	Whole-Time Director & CEO (International Business)
Mr. Raj Deep Bhatia	Whole-Time Director & Director-Manufacturing
Ms. Apoorva Choubey	Chief Financial Officer
Mr. Anil Kumar Sachdeva	Company Secretary & Compliance Officer

During the period under review, the following changes have been taken place:

- Mr. Keshav Anand resigned from the position of Chief Executive Officer w.e.f. 01.04.2025.
- Mr. Sharat Anand & Mr. Vikram Anand have stepped down/resigned from the post of an Executive Director w.e.f. 21.07.2025
- Mr. Raj Deep Bhatia has been re-designated as Whole-Time Director w.e.f. 22.07.2025
- Mr. Anil Kumar Sachdeva has been designated as Company Secretary & Compliance Officer w.e.f. June 23, 2025.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

During the financial year, nine (9) meetings i.e., April 29, 2025, June 23, 2025, July 21, 2025, July 31, 2025, September 18, 2025, September 24, 2025, November 28, 2025, March 12, 2026 and March 17, 2026 of Board of Directors of the Company were convened and held in accordance with the provisions of the Act and Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI). The requisite quorum was present at all meetings. The time-gap between any two consecutive meetings was within the period prescribed under the Act.

The details of the attendance of the Directors at the Board meetings held during the Financial Year ended March 31, 2026 are given below:

Name of the Director	**Number of Board Meetings**	
	Entitled to attend	**Attended**
Mr. Anil Gudibande	6	5
Mr. Keshav Anand	9	3
Mr. Vikram Anand	3	2
Mr. Sharat Anand	3	3
Mr. Anoop Seth	3	3
Mr. Raj Deep Bhatia	9	4
Mr. Uday Raj Anand	9	9
Mr. Shivraj Anand	9	9
Dr. (Mrs.) Karuna Vishunavat	9	8
Mr. Jason Aleksander Kardachi	3	3
Mr. Mitchell Wayne Mansfield	9	8
Mr. Siddapur Nagaraja Sharma Sreenivas	6	6

14. COMMITTEES OF THE BOARD OF DIRECTORS

In terms of the requirements of the Companies Act, 2013 and as per Listing Regulationsand as a part of the best corporate governance practices, the terms of reference and the constitution of these Board Level Committees is in compliance with the applicable laws and to ensure focused attention on business and for better governance and accountability.

The Board has constituted/re-constituted the following Committees during the period under review-

- Audit Committee,
- Stakeholders' Relationship Committee,
- Nomination and Remuneration Committee,
- Corporate Social Responsibility Committee,
- Risk Management Committee.
- Management Committee, and
- IPO Committee

The details of each of these committees outlining their composition and number of meetings held during 2025-26, are as follows:

AUDIT COMMITTEE

As on March 31, 2026, the Company's Audit Committee comprises 3 (three) Members and out of three members 2 are Independent Directors. The Committee is chaired by Mr. Anil Gudibande. Mr. Siddapur Nagaraja Sharma Sreenivas and Mr. Mitchell Wayne Mansfield act as Members of the Committee. All the Members of the Committee are financially literate and have relevant expertise in finance, risk management and governance.

Composition of the Audit Committee of the Company meets the criteria laid down under Section 177 of the Act and Regulation 18 of the Listing Regulations.

Mr. Anil Kumar Sachdeva, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE OF THE AUDIT COMMITTEE

During the financial year 2025-26, the Audit Committee met 7 (seven) times. All the decisions and recommendations made by the Committee were approved by requisite majority of the Members of the Committee.

Name of Directors	**Designation**	**Category of Director**	**Date of meetings & Attendance**						
			21-05-2025	21-07-2025	20-08-2025	18-09-2025	24-09-2025	28-11-2025	17-03-2026
Mr. Anoop Seth	Chairman	Independent Director	Yes	Yes	-	-	-	-	-
Mr. Sharat Anand	Member	Director	Yes	Yes	-	-	-	-	-
Mr. Mitchell Wayne Mansfield	Member	Nominee Director	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Mr. Jason Aleksander Kardachi	Member	Nominee Director	Yes	Yes	-	-	-	-	-
Mr. Anil Gudibande	Chairman	Independent Director	-	-	Yes	Yes	Yes	Yes	Yes
Mr. Siddapur Nagaraja Sharma Sreenivas	Member	Independent Director	-	-	Yes	Yes	Yes	Yes	Yes

NOMINATION AND REMUNERATION COMMITTEE

As on March 31, 2026, the Nomination and Remuneration Committee of the Company comprises four (4) members, out of which three are Independent Directors and one is a Non-Executive Director. The Committee is chaired by Mr. Siddapur Nagaraja Sharma Sreenivas, with Mr. Anil Gudibande, Dr. (Mrs.) Karuna Vishunavat and Mr. Mitchell Wayne Mansfield serving as Members. The composition of the Committee is in compliance with the requirements of Section 178 of the Companies Act, 2013, and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Anil Kumar Sachdeva, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE OF THE NOMINATION AND REMUNERATION COMMITTEE

During the financial year 2025-26, the Nomination and Remuneration Committee met six times. All the decisions and recommendations made by the Committee were approved by requisite majority of the Members of the Committee.

Name of Directors	Designation	Category of Director	Date of meetings & Attendance					
			29-04-2025	23-06-2025	21-07-2025	17-09-2025	02-02-2026	17-03-2026
Mr. Anoop Seth	Chairman	Independent Director	Yes	Yes	Yes	-	-	-
Mr. Mitchell Wayne Mansfield	Member	Nominee Director	Yes	No	Yes	Yes	Yes	Yes
Mr. Jason Aleksander Kardachi	Member	Nominee Director	Yes	Yes	Yes	-	-	
Mr. Anil Gudibande	Chairman	Independent Director	-	-	-	Yes	Yes	Yes
Mr. Siddapur Nagaraja Sharma Sreenivas	Member	Independent Director	-	-	-	Yes	Yes	Yes
Dr. (Mrs.) Karuna Vishunavat	Member	Independent Director	-	-	-	No	No	Yes

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

As of March 31, 2026, the Corporate Social Responsibility (CSR) Committee consists of three members, including one Independent Director and two Non-Executive Non-Independent Directors. The Committee is chaired by Dr. (Mrs.) Karuna Vishunavat and with Mr. Raj Deep Bhatia and Mr. Uday Raj Anand serving as members.

Mr. Anil Kumar Sachdeva, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

During the financial year 2025-26, the Committee met twice. All the decisions and recommendations made by the Committee were approved by requisite majority of the Members of the Committee.

Name of Directors	Designation	Category	Date of meetings & Attendance	
			21-05-2025	28-01-2026
Mr. Vikram Anand	Chairman	Director	Yes	-
Mr. Anoop Seth	Member	Independent Director	Yes	-
Mr. Jason Aleksander Kardachi	Member	Nominee Director	Yes	-

Mr. Mitchell Wayne Mansfield	Member	Nominee Director	Yes	-
Dr. (Mrs.) Karuna Vishunavat	Chairman	Independent Director	-	Yes
Mr. Uday Raj Anand	Member	Director	-	No
Mr. Raj Deep Bhatia	Member	Director	-	Yes

RISK MANAGEMENT COMMITTEE

The Risk Management Committee was constituted pursuant to resolution of our Board on July 31, 2025. The scope and functions of the Risk Management Committee are in compliance with Regulation 21 of the SEBI Listing Regulations. The Risk Management Committee currently comprises:

S.No.	Name of Directors/KMP	Committee Designation
1	Mr. Siddapur Nagaraja Sharma Sreenivas	Chairman
2	Mr. Anil Gudibande	Member
3	Mr. Raj Deep Bhatia	Member
4	Mr. Uday Raj Anand	Member
5	Ms. Apoorva Choubey	Member

Mr. Anil Kumar Sachdeva, the Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE AT THE RISK MANAGEMENT COMMITTEE MEETINGS

During the financial year 2025-26, a resolution by circulation was proposed to be passed by the Committee. All the decisions and recommendations made by the Committee were approved by requisite majority of the members of the Committee.

The policy on Risk Management is available on the Company's website, the web link for the same is https://parijatagrochemicals.com/investor-relations/

STAKEHOLDERS' RELATIONSHIP COMMITTEE

As on 31st March, 2026, the Stakeholders' Relationship Committee comprises 3 (three) Members. The Committee is chaired by Mr. Anil Gudibande. Mr. Keshav Anand and Mr. Shivraj Anand act as Members of the Committee.

Mr. Anil Kumar Sachdeva, Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE OF THE STAKEHOLDERS' RELATIONSHIP COMMITTEE MEETINGS

During the financial year 2025-26, there was no meeting held of Stakeholders Relationship Committee.

DETAILS OF INVESTORS' COMPLAINTS

During the financial year 2025–26, the Company has received any complaint from an investor, which was duly resolved. In addition to monitoring investor grievances, the Committee regularly interacts with representatives of the Registrar and Transfer Agent (RTA) as well as shareholders. These interactions provide valuable feedback on the Company's investor service standards and help the Committee recommend improvements in processes and service delivery.

Details of investor complaints received and redressed during the year 2025-26:

No. of shareholder Complaints pending at the beginning of the year	No. of shareholder Complaints received during the year	No. of shareholder Complaints resolved during the year	No. of shareholder complaints pending at the end of the year
0	0	0	0

OTHER COMMITTEES

In addition to the aforementioned Committees, the Board has constituted the following Committees to enhance governance standards and address specific business needs. These Committees operate under defined charters and are accountable to the Board.

MANAGEMENT COMMITTEE*

As on March 31, 2026, the Management Committee comprises 3 (three) Members. The Committee is chaired by Mr. Keshav Anand, Mr. Uday Raj Anand and Mr. Shivraj Anand act as Members of the Committee.

Mr. Anil Kumar Sachdeva, Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

* The earlier name of regulatory committee changed to Management Committee by the Board in the Board Meeting held on July 31, 2025

ATTENDANCE OF THE MANAGEMENT COMMITTEE

During the financial year 2025-26, the Management Committee met ten times. All the decisions and recommendations made by the Committee were approved by requisite majority of the Members of the Committee.

Name of Directors	**Date of meetings & Attendance**									
	14-04-2025	15-05-2025	09-07-2025	05-09-2025	26-09-2025	28-10-2025	08-12-2025	22-12-2025	20-01-2026	16-02-2026
Mr. Keshav Anand	No	No	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes
Mr. Sharat Anand	No	No	Yes	-	-	-	-	-	-	-
Mr. Vikram Anand	No	No	Yes	-	-	-	-	-	-	-
Mr. Shivraj Anand	Yes	Yes	No	Yes	Yes	No	Yes	Yes	Yes	No
Mr. Uday Raj Anand	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes

IPO COMMITTEE

As on March 31, 2026, the IPO Committee comprises 4 (four) Members. The Committee is chaired by Mr. Anil Gudibande, Mr. Uday Raj Anand, Mr. Shivraj Anand and Mr. Mitchell Wayne Mansfield act as Members of the Committee.

Mr. Anil Kumar Sachdeva, Company Secretary and Compliance Officer of the Company, acts as the Secretary to the Committee.

COMPOSITION AND ATTENDANCE OF THE IPO COMMITTEE

During the financial year 2025-26, the Committee met one time. All the decisions and recommendations made by the Committee were approved by requisite majority of the Members of the Committee.

Name of Directors	Designation	Category	Date of Meeting and Attendance
			25-09-2025
Mr. Anil Gudibande	Chairman	Independent Director	Yes
Mr. Shivraj Anand	Member	Whole Time Director	Yes
Mr. Uday Raj Anand	Member	Whole Time Director	Yes
Mr. Mitchell Wayne Mansfield	Member	Nominee Director	Yes

15. MEETING OF INDEPENDENT DIRECTORS

A separate meeting of the Independent Directors was held on February 18, 2026, with no participation of Non-Independent Directors or the Management of the Company, inter-alia, to discuss evaluation of the performance of Non-Independent Directors, the Board as a whole, Committees evaluation of the performance of the Chairman, taking into account the views of the Executive and Non- Executive Directors and the evaluation of the quality, content and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The Independent Directors expressed satisfaction with the overall performance of the Directors and the Board as a whole.

16. DECLARATION FROM INDEPENDENT DIRECTORS

The Board of Directors are of the opinion that the Independent Directors of the Company are of high integrity and suitable expertise as well as experience (including proficiency).

The Company has received declaration of independence from all the Independent Directors as stipulated under Section 149(7) of the Act, Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 25(8) of the Listing Regulations, confirming that they meet the criteria of independence, which has been duly assessed by the Board as part of their annual performance evaluation exercise.

Further, in terms of Regulation 25(8) of the Listing Regulations, Independent Directors have also confirmed that they are not aware of any circumstances or situations, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

Registration of Independent Directors in Independent Directors Databank

As required vide Rule 6 (1) & (2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, all the Independent Directors of the Company have been registered and are members of Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

17. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Policy ('NRC Policy') is in place laying down the role of Nomination and Remuneration Committee criteria of appointment, qualifications, term/tenure etc. of Executive Directors & Independent Directors, annual performance evaluation, remuneration of Executive Directors, Non-Executive/Independent Directors, Key Managerial Personnel & Senior Management, and criteria to determine qualifications, positive attributes & independence of Director. Policy enables the Company to retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. Company ensures compliance with the Policy in true letter and spirit.

The NRC policy is available on the Company's website at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Nomination-and-Remuneration-policy.pdf.

18. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) and 134(5) of the Act, the Board confirms that the Board had:

- followed the applicable Accounting Standards in the preparation of the Annual Accounts, and there are no material departures from the same;

- selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits and loss of the Company for that period;

- taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act and for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

- prepared the Annual Accounts on a going concern basis;

- laid down internal financial controls for the Company to be followed by the company and such internal financial controls are adequate and operating effectively; and

- devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

19. DIRECTORS AND OFFICERS INSURANCE ('D&O')

As per Regulation 25(10) of the Listing Regulations, the Company is required to obtain Directors and Officers Insurance ('D&O') for all its directors & officers of the Company.

20. BOARD PERFORMANCE EVALUATION

The Company has a policy for performance evaluation of the Board, Committees and other individual Directors (including Independent Directors) which includes criteria for performance evaluation of Non-Executive Directors and Executive Directors.

Pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance and that of its committees as well as performance of the Directors individually. Feedback was sought by way of a structured questionnaire covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution, and performance of specific duties, obligations and governance and the evaluation was carried out based on responses received from the Directors. The evaluation is performed by the Board, Nomination and Remuneration Committee and Independent

Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India.
The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

At the Board meeting held on March 17, 2026 that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

21. FAMILIARISATION PROGRAMMES

The Company is committed to ensuring that its Independent Directors are well-informed about their responsibilities and the business environment in which the Company operates. Accordingly, details of the familiarisation programmes, as and when conducted as per Listing Regulations, will be disclosed on the Company's website in compliance with Regulation 46(2)(i) of the Listing Regulations.

The detailed policy on the familiarisation programme is available on the website at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Familiarisation-policy.pdf.

22. CODE OF CONDUCT

The Company has laid down a code of conduct which has been effectively adopted by the Board Members and Senior Management Personnel of the Company. The detailed policy on the Code of Conduct is available on the website at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Code-of-conduct-for-Board-and-Senior-Management-Personnel.pdf.

23. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

As on March 31, 2026, the Company has 9 subsidiaries out of which two are Indian Subsidiaries and seven are foreign Subsidiaries, and there is no Joint Venture or Associate Company. There has been no material change in the nature of the business of its subsidiary, the details of subsidiaries are as follows:

S. No.	Name of Subsidiary	Location
1	Crimsun Organics Private Limited	Tamil Nadu, Chennai
2	Leeds Life Sciences Private Limited ("Leeds India")	Delhi
3	Belin International Limited	Hongkong
4	Belin Limited	Russia
5	Leeds Lifescience Limited	UK
6	Parijat Tanzania Limited	Tanzania
7	Parijat Mali S.A.	Mali
8	Parijat – Togo SARL	Togo
9	Parijat Ivory Coast	Grand-Bassam

A. **Crimsun Organics Private Limited ("Crimsun"):** Company holds 85.16% of the total shareholding of Crimsun as on March 31, 2026 and as on date of this Board Report, the Company holds 94.99% of the total Shareholding of Crimsun. Therefore, Crimsun is a subsidiary of the Company.

   Crimsun is engaged in the business of manufacturing of agricultural chemicals and fertilisers.

B. **Leeds Life Sciences Private Limited ("Leeds India"):** Company holds 100% of the Shareholding of Leeds India, therefore, Leeds India is a wholly owned subsidiary of the Company.

   Leeds India is engaged in the business of manufacturing of agrochemicals.

C. **Belin International Limited "(Belin HK"):** Company holds 100% of the total Shareholding of Belin HK, therefore, Belin HK is a wholly owned subsidiary of the Company.

   Belin HK is engaged in the business of trading and distribution of agrochemicals.

D. **Belin Limited "(Belin Russia"):** Company holds 100% of the total Shareholding of Belin Russia, therefore, Belin Russia is a wholly owned subsidiary of the Company.

   Belin Russia is engaged in the business of retail distribution of agrochemicals in the Russian markets.

E. **Leeds Lifescience Limited ("Leeds UK"):** Company holds 100% of the total Shareholding of Leeds UK, therefore, Leeds UK is a wholly owned subsidiary of the Company.

   Leeds UK is engaged in the business of trading and distribution of agrochemicals in United Kingdom and European Markets.

F. **Parijat Tanzania Limited:** Company holds 99.00% of the total Shareholding of Parijat Tanzania Limited, therefore, Parijat Tanzania Limited is the subsidiary of the Company.

   Parijat Tanzania Limited is engaged in the business of trading of agrochemicals.

G. **Parijat Mali S.A.:** Company holds 70% of the total Shareholding of Parijat Mali S.A., therefore, Parijat Mali S.A. is the subsidiary of the Company.

   Parijat Mali S.A. is engaged in the business of trading of agrochemicals in African Markets.

H. **Parijat- Togo SARL**: Company holds 51% of the total Shareholding of Parijat Togo SARL, therefore Parijat Togo SARL is the subsidiary of the Company.

   Parijat-Togo SARL is engaged in the business of trading of agrochemicals.

I. **Parijat COTE D'IVOIRE:** Company holds 100% of the total Shareholding of Parijat COTE D'IVOIRE, therefore Parijat COTE D'IVOIRE is a Wholly Owned subsidiary of the Company.

   Parijat COTE D'IVOIRE is engaged in the business of distribution of agricultural chemicals.

Pursuant to provisions of Section 129 of the Act, a separate statement containing the salient features of the financial statements of the Company's subsidiary in Form AOC-1 as **Annexure -II** is attached with the financial statements of the Company.

The consolidated financial statements presented by the Company include the financial information of subsidiaries and have been prepared in compliance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India ("ICAI").

Further, pursuant to the provisions of Section 136 of the Act, the Standalone Financial Statements of the Company, Consolidated Financial Statements along with relevant documents and separate accounts in respect of subsidiaries, are available on the website of the Company.

The detailed policy for determining material subsidiaries as approved by the Board is uploaded on the Company's website and can be accessed at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Policy-for-determining-material-subsidiary.pdf.

24. AUDITORS & AUDITORS' REPORT

A. STATUTORY AUDITORS

At the 26th AGM held on September 28, 2021, the Members approved the re-appointment of M/s. S.R. Batliboi & Co., LLP, Chartered Accountants (ICAI Firm Registration Number: 301003E/E300005), as the Statutory Auditors of the Company for a second term of 5 years commencing from the conclusion of 26th AGM till the conclusion of the 31st AGM which is to be held in the year 2026. Accordingly, their term of office as the Statutory Auditors of the Company shall expire at the conclusion of the 31st AGM i.e., ensuing general meeting,

The Auditors of the Company M/s. S.R. Batliboi & Co., LLP, Chartered Accountants (ICAI Firm Registration Number: 301003E/E300005), have conducted their audit.

AUDITOR'S REPORT

The Auditors in their Report to the members in Annexure 1 of Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act have given the following observations and the response of your directors with respect to the same is as follows:

a) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in note (vi) to the standalone financial statements are held in the name of the Company. Certain title deeds of the immovable Properties, in the nature of freehold land & buildings, as indicated in the below mentioned cases are not individually held in the name of the Company.

Description of Property	**Gross carrying value (Rs. In millions)**	**Held in name of**	**Whether promoter, director or their relative or employee**	**Period held – indicate range, where appropriate**	**Reason for not being held in the name of Company**
Freehold land and building	7.04	Keshav Anand	Yes	April 14, 2023	Registry is not currently open at Mandhur village
Freehold land and building	7.34	Vikram Anand	Yes	April 14, 2023	
Leasehold land	134.69	Gujrat Industrial Development Corporation (GIDC)	No	89 Years	The Company is in the process to execute a lease agreement with GIDC

Management Reply: With respect to Freehold land and building related to Mr. Keshav Anand and Mr. Vikram Anand, at the time of the transaction and at present, registry option is not available at the location Village Mandhaur, Ambala. Therefore, the properties are not registered with the Registrar's office as on date. The transfer of ownership was executed through the signing of the Agreement to Sell and other related documents. Once the registration process is available through the State Government, the Sale Deeds will be executed in favour of the Company at the Registrar's office.

Further, with respect to Leasehold land in the name of Gujrat Industrial Development Corporation (GIDC), the Company is in the process of execution and registration of Lease agreement and expected to complete the same within current financial year.

b) As disclosed in note 27(13) to the standalone financial statements, the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and financial institutions during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the standalone financial statements, the quarterly returns/statements filed by the Company with such banks and financial institutions are not in agreement with the audited/ unaudited books of accounts of the Company and the details are as follows:

Quarter ending	**Value per books of account (Rs. in millions)**	**Value per quarterly return/ statement (Rs. in millions)**	**Discrepancy [refer note 27(13)] (Rs. in millions)**
Trade Payable for Goods*			
June 30, 2025	3,257.30	3,169.54	87.76
September 30, 2025	3,644.05	3,595.24	48.21
December 31, 2025	2,555.04	2,712.21	(157.17)
March 31, 2026	1,884.88	2,231.46	(346.58)
Trade Receivable for Goods (excluding provision)			
June 30, 2025	6,756.35	6,757.13	(0.78)
September 30, 2025	6,818.16	6,817.46	0.70
December 31, 2025	6,413.89	6,414.09	(0.20)
March 31, 2026	6,628.22	6,732.71	(104.49)

Inventory other than right of return assets			
June 30, 2025	2,784.72	2,784.72	-
September 30, 2025	3,352.36	3,352.36	-
December 31, 2025	3,007.58	3,007.58	-
March 31, 2026	2,294.44	2,285.65	8.79
Revenue as per contracted price for the period ended			
June 30, 2025	3,640.75	3,644.25	(3.50)
September 30, 2025	7,140.72	7,141.28	(0.56)
December 31, 2025	10,250.94	10,250.94	-
March 31, 2026	13,195.11	13,259.03	(63.92)

*Exclude payable and receivable to related parties incorporated India

Management Reply: The same is due to the timing difference, presentational adjustments and reporting format of Stock statements submitted to Banks. The details are explained in Note 27(13) to the Standalone Financial Statements for FY 2025-26.

c) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of custom, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. The provisions relating to sales tax, value added tax, service tax and duty of excise are not applicable to the Company. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed dues in respect of goods and services tax, provident fund, employees' state insurance, income-tax, service tax, sales-tax, duty of custom, duty of excise, value added tax, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

Management Reply: There have been slight delays in payment of Statutory dues in few cases. Further no undisputed amounts payable in respect of these statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable. The Company is taking all appropriate steps to prevent such delays.

Appointment of Statutory Auditor's

The Board of Directors on the recommendation of Audit Committee, have proposed the appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013), as Statutory Auditors of the Company for a term of 5 years. M/s. Walker Chandiok & Co LLP, Chartered Accountants (Firm Registration No.: 001076N/N500013), have furnished a certificate of their eligibility and consent to act as Statutory Auditor under the relevant provisions of the Act and rules mentioned thereunder. They have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered

Accountants of India (ICAI). Therefore, based on the recommendation of the Audit Committee, the Board of Directors has proposed the appointment of M/s. Walker Chandiok & Co LLP, Chartered Accountants, as the Statutory Auditor of the Company for a first term of five consecutive years, to hold office from the conclusion of the 31st AGM until the conclusion of the 36th AGM, subject to the approval of the members at the ensuing AGM.

B. SECRETARIAL AUDITOR

M/s. Brij Agnihotri & Associates, Practising Company Secretaries (Peer Review Number: 7066/2025), were appointed as Secretarial Auditor of the Company for the financial year 2025-26, by the Board of Directors, upon recommendation of the Audit Committee. The Secretarial Audit Report issued by M/s. Brij Agnihotri & Associates, for the financial year 2025-26 have been annexed to this Report as **Annexure - III** respectively.

The report of the Secretarial Auditors for FY 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer.

Further, the appointment of the Secretarial Auditor has been recommended by the Board of Directors for approvals by the members at the AGM, for a term of five consecutive years. Upon recommendation of Audit Committee and Board of Directors. M/s SBYN and Associates LLP, Company Secretaries (FRN: L2025UP018500) is hereby recommended to be appointed as Secretarial Auditor of the Company for a term of five consecutive years in the upcoming 31st Annual General Meeting.

Further, M/s. SBYN and Associates LLP, Company Secretaries, have also furnished a certificate of their eligibility and consent to act as Secretarial Auditor under the relevant provisions of the Act, the Listing Regulations and relevant circulars issued by SEBI in this regard. They have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Company Secretaries of India (ICSI).

C. INTERNAL AUDITOR

M/s BDO India, have been appointed as the Internal Auditor of the Company for the financial year 2026-27, by the Board of Directors in its Meeting held on September 05, 2026, based on recommendation of the Audit Committee, in accordance with Section 138 of the Act and rules framed thereunder.

25. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the Statutory Auditor, Internal Auditor have not reported any instances of frauds committed in the Company by its Directors or Officers or Employees to the Audit Committee, the Board of Directors, or the Central Government. under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

26. COST AUDIT AND MAINTENANCE OF COST RECORDS

Pursuant to the Companies (Cost Records and Audit) Amendment Rules, 2014, notified by the Ministry of Corporate Affairs (MCA) on December 31, 2014, the Company is required to undertake a cost audit for the financial year 2026-27, in accordance with the provisions of Section 148 of the Companies Act, 2013.

In terms of the requirements of Section 148 of the Act read with Companies (Cost Records and Audit) Rules, 2014, based on the recommendation of Audit Committee, the Board of Directors in their meeting held on September 05, 2026 have re-appointed M/s. Balwinder & Associates, Cost Accountants as Cost Auditors of the Company for a period of one year commencing from April 01, 2026 to March 31, 2027, to carry out the cost Audit.

The Company have received their written consent that the appointment of the Cost Auditor complies with the relevant provisions of the Act and rules made thereunder.

The remuneration of Cost Auditors has been approved on the recommendation of the Audit Committee by the Board of Directors in the meeting held on September 05, 2026 subject to ratification by the Shareholders of the Company at ensuing 31st AGM.

The Cost Audit Report for the financial year 2025-26 does not contain any qualification, reservation, adverse remark or disclaimer. The Cost Audit Report will be filed with the Ministry of Corporate Affairs ("MCA"), in due course.

During the year under review, the Auditors did not report any matter under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134(3) (ca) of the Act.

27. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Pursuant to Section 134(3)(l) of the Companies Act, 2013 there have been no material changes or commitments affecting the financial position of the Company that occurred between the end of the financial year on March 31, 2026, and the date of signing of this Report.

28. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR

The Company confirms that there have been no application or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 ("the Code") during the year under review. The Company further confirms there are no past applications or proceeding under the Code. During the year under review, no application was made or any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONSTHEREOF

The Company has not undergone any one-time settlement and accordingly, the Company has no information to offer in respect of the difference between the amount of the valuation at the time of one-time settlement and the valuation date while taking loan, if any.

30. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has established and implemented systems, policies, procedures, and frameworks to ensure the orderly and efficient conduct of its business operations. These mechanisms are designed to ensure adherence to internal policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information. Where any weaknesses are identified through these reviews, corrective measures and new procedures are promptly implemented to strengthen the control environment. These controls are reviewed regularly to maintain their efficacy.

The internal control framework encompasses appropriate delegation of authority, clearly defined operational philosophies, standard operating procedures, robust IT systems aligned with business requirements, an internal audit mechanism, an ethics and compliance framework, a comprehensive risk management system, and adequate segregation of duties to manage and mitigate risks effectively.

The Company's Code of Conduct emphasizes transparency in financial reporting, ethical behaviour, regulatory compliance, conflict of interest management, and structured reporting mechanisms. All audit observations and follow-up actions are tracked and reported to the Audit Committee for review and necessary action.

31. VIGIL MECHANISM

Your Company believes in the conduct of the affairs of its constituents in a fair and transparent manner by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. In line with the Company's Code of Conduct, any actual or potential violation, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company. The role of the employees in pointing out such violations of the Company's Code of Conduct cannot be undermined.

Pursuant to Section 177(9) of the Act read with Regulation 22 of the Listing Regulations, a vigil mechanism was established by the Company for directors and employees to report to the management instances of unethical behaviour, actual or suspected, fraud or violation of the Company's code of conduct or ethics policy. The Vigil Mechanism provides a mechanism for employees of the Company to approach the Chairman of the Audit Committee of Directors of the Company for redressal. Whistle Blower Policy of the Company can be accessed at given weblink at https://parijatagrochemicals.com/wp-content/uploads/2026/01/Vigil-Mechanism-Policy-1.pdf.

32. RISK MANAGEMENT

Pursuant to the provisions of Section 134(3) of the Act read with Regulation 17 of the Listing Regulations, the Company's Board of Directors has constituted a Risk Management Committee to monitor and review risk management process and mitigation of risk from internally and externally. The RMC is responsible for formulating, implementing and monitoring the Company's Risk Management Plan, including defining the Company's risk appetite and tolerance levels. The Company has a well-defined risk management policy available at https://parijatagrochemicals.com/wp-content/uploads/2025/09/Risk-Management-Policy.pdf.

33. CORPORATE GOVERNANCE

The Company has been following the principles and practices of good Corporate Governance and has ensured compliance with the requirements under the act.

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant material orders were passed by the regulators or courts or tribunals impacting the going concern status of the Company and or its operations in future.

35. ANNUAL RETURN

In terms of Section 134(3)(a) of the Act read with Section 92(3) of the Companies Act, 2013 and Rule 11(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company as on March 31, 2026, is available on the website of the Company at www.parijatagrochemicals.com.

36. SECRETARIAL STANDARDS

The Company has generally complied with all the applicable provisions of Secretarial Standard on Meetings of Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2), respectively issued by Institute of Company Secretaries of India.

37. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE ACT

Details of loans, guarantees and investments are within the limit of the provisions of Section 186 of the Act as appearing in Notes of the financial statements.

38. RELATED PARTY CONTRACTS & ARRANGEMENTS

In terms of Section 188 and other applicable provisions of the Act read with Regulation 23 of the Listing Regulations, the Company has formulated a Policy on Related Party Transactions and the same has been placed on company's website; https://parijatagrochemicals.com/wp-content/uploads/2026/06/Policy-on-materiality-of-Related-Party-transactions.pdf.

During the year under review, all transactions entered with related parties were approved by the Audit Committee in accordance with the applicable provisions. Further, prior omnibus approval of the Audit Committee is obtained for transactions that are repetitive and foreseeable in nature, in accordance with the framework prescribed under the applicable laws. As per the Listing Regulations, any related party transaction exceeding 10% of the annual consolidated turnover, as per the last audited financial statements, is considered as material and requires Members approval. Accordingly, the Company sought and obtained necessary Members approval for the year under review.

Details of contracts or arrangements or transactions not at arm's length basis are attached as **Annexure- IV**

For further details of related party transactions, Members may refer to the Notes to the Audited Financial Statements forming part of this Annual Report.

39. CORPORATE SOCIAL RESPONSIBILITY

The Company is committed to ensure the well-being of the community and environment in which it operates. Corporate Social Responsibility ('CSR') forms an integral part of our business activities. The Company's CSR Policy also reflects the Company's commitment towards society and environment. The CSR initiatives are carried out by the Company through a variety of effective programs in accordance with the requirements of Section 135 and Schedule VII of the Companies Act, 2013, and rules made thereunder ('the Act'). During the financial year 2025-26, your Company continued to implement CSR initiatives that align with our core values and contribute to the well-being of the communities in which we operate. The CSR Policy of your Company is aligned with the activities specified in Schedule VII of the Act. The amount spent by the Company on CSR activities for the financial year 2025–2026 was ₹ 9.77 million.

The Corporate Social Responsibility Committee and the Board of Directors closely review and monitor, from time to time, the various CSR activities undertaken by the Company.

The brief outline of the corporate social responsibility (CSR) policy of the Company and the initiatives undertaken by the Company on CSR activities during the year is appended to this Report as **Annexure -V** in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. A detail policy is available on the website of the Company at https://parijatagrochemicals.com/wp-content/uploads/2025/12/Corporate-Social-Responsibility-Policy-1.pdf.

40. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE

In terms of requirement of clause (m) of sub-section (3) of Section 134 of the Companies Act, 2013 read with the Companies Account(s) Rules, 2014, the particulars relating to conservation of energy, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under the Act, are provided in **Annexure – VI** to this report.

41. HUMAN RESOURCE

At Parijat Industries (India) Limited, we firmly believe that our employees are our most valuable asset. Throughout FY 2025–26, we remained committed to fostering a positive, harmonious, and productive work environment, guided by our core values and a culture of mutual respect. We continued to enhance value-based behaviour across the organization through effective communication, inclusive engagement, and a strong focus on employee well-being**.** Our open and transparent communication framework empowers employees at all levels to freely share ideas, raise concerns, and contribute feedback—fostering continuous improvement across our operations.

Recognizing the importance of continuous learning and ethical conduct, the Company expanded its training initiatives to include key topics such as anti-bribery, human rights, Prevention of Sexual Harassment (POSH), safety, quality, and operational excellence**.**

During the year, Parijat maintained a harmonious industrial relations climate across all its facilities. We also focused on strengthening human resource development, improving workplace infrastructure, and digitizing HR processes to enhance efficiency and employee experience. In line with our commitment to employee welfare and uniformity**,** uniforms were provided to all employees across the organization. We also established well-equipped canteen facilities at our Corporate Office, offering hygienic and nutritious meals, underscoring our commitment to health and safety.

To promote a performance-driven culture, the Company implemented a framework of clear and measurable goals, supported by defined performance rating parameters at all employee levels. This initiative reinforces accountability while aligning individual performance with organizational objectives.

42. INDUSTRIAL RELATIONS

During the year under review, industrial relations remained harmonious at all our offices and establishments. We maintained a cordial and collaborative working environment across all manufacturing locations and witnessed a high in productivity at most of our manufacturing locations. The Company has a centralised HR Help Desk system to directly capture employee grievances and ensure their timely resolution. This platform serves as a single point of contact for addressing concerns.

Further, extensive trainings were provided on the POSH (Prevention of Sexual Harassment) policy and grievance redressal procedures at all plant locations. These initiatives were aimed at empowering employees, especially women, to voice concerns without fear and promoting a respectful and inclusive workplace culture.

The total number of permanent employees at Parijat Industries (India) Limited stands at 840 the close of business hours on March 31, 2026.

43. PARTICULARS OF EMPLOYEES AND STATEMENT OF PARTICULARS OF APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed to this Report as A**nnexure -VII**. In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said Rules forms part of this Report.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 form part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the Members of the Company. Any Member interested in obtaining such information may send an email to **companysecretary@parijat.in**

44. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company maintains a zero-tolerance policy towards sexual harassment at the workplace. In alignment with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and the rules framed thereunder, the Company has implemented a comprehensive, gender-neutral POSH Policy. This policy is applicable to all employees, including permanent, temporary, contractual staff, and trainees. To ensure effective implementation of the POSH Policy, the Company has constituted Internal Complaints Committees (ICC)**,** in accordance with the requirements of the POSH Act. The committee is responsible for addressing and resolving complaints related to sexual harassment in a fair and confidential manner.

During the financial year under review, no complaint of sexual harassment was received by the Internal Complaints Committee. Accordingly, there are no cases to report under Section 22 of the POSH Act.

The following is a summary of sexual harassment complaints received and disposed off during the year:

S. No.	Particulars	Status of the No. of complaints received and disposed off
1	Number of complaints on Sexual harassment received	Nil
2	Number of Complaints disposed off during the year	Nil
3	Number of cases pending for more than ninety days	Nil

The Company remains committed to fostering a safe, respectful, and inclusive work environment. To promote awareness, regular training and sensitisation programs including induction and refresher sessions have been conducted across offices and manufacturing locations. These sessions cover topics such as gender sensitisation, Company Code of Conduct, and POSH compliance**.**

45. DISCLOSURE IN RELATION TO COMPLIANCE WITH PROVISIONS RELATING TO MATERNITY BENEFIT ACT, 1961

The Company hereby confirms its compliance with the provisions of Maternity Benefit Act, 1961, across the organization and extends all necessary benefits in line with the Act.

46. ENVIRONMENT, HEALTH AND SAFETY

The Company remains steadfast in its commitment to ensuring a safe, healthy, and sustainable work environment for all stakeholders. In 2025–26, our Environment, Health, and Safety (EHS) initiatives have expanded both in scope and impact, reinforcing our culture of safety, responsibility, and environmental stewardship. Parijat Industries (India) Limited gives importance to safety, health and well-being of its employees and all the people working for the Company. The absolute respect of Environment, Health and Safety (EHS) is on the top priority of Parijat Industries (India) Limited. The Company encourages and ensures that not

only its employees but also its subcontractors working on Company's plants as well as its suppliers comply with the occupational, health and safety measures.

The collective actions reflect our integrated approach toward risk reduction, operational efficiency, and environmental sustainability. Looking ahead, we aim to digitise EHS tracking through centralised dashboards, expand safety training coverage, and continuously adopt green practices for a safer and more responsible future.

47. CREDIT RATING

Given below are the ratings given to the Company by ICRA Limited during the Financial Year ended 31 March 2026:

Facilities	**AMOUNT (Rs. Crore)**	**RATING ACTION**
Long term/Short term - Fund based/non-fund based - Working capital facilities	405	[ICRA]A-(Stable)/[ICRA]A2+; Assigned
Short Term Fund based -Working Capital Term Loan	7.5	[ICRA]A2+; Assigned
Long Term Fund based -Term Loan	29.68	[ICRA]A- (Stable); Assigned
Long Term -unallocated limits	17.82	[ICRA]A- (Stable); Assigned
Total Facilities	**460**	

These ratings reflect the Company's strong financial position, stable outlook, and ability to meet short-term and long-term obligations effectively.

Investor Education and Protection Fund

During the year under review, the Company was not required to transfer any funds to the Investor Education and Protection Fund (IEPF) as per the provisions of Section 125(2) of the Companies Act, 2013 ("Act").

Other Disclosures

i. The Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
ii. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

48. APPRECIATIONS AND ACKNOWLEDGEMENTS

The Board of Directors expresses its sincere appreciation to all employees of Parijat Industries (India) Limited for their hard work, dedication, and commitment. It is through their enthusiasm, perseverance, and unwavering efforts that the Company has been able to maintain its position as a leader in the industry**.** The Board also extends its gratitude to the Company's investors, suppliers, distributors, retailers, business partners, and all stakeholders whose support and cooperation have been invaluable. We consider them true partners in our journey of growth and are committed to nurturing strong, long-term relationships built on mutual respect, trust, and shared success, in alignment with the interests of our consumers and the broader community.

The Directors would also like to place on record their appreciation for the continued support received from shareholders, government and regulatory authorities, and financial institutions**.**

Lastly, the Board acknowledges and values the contributions made by the families of our employees and the enduring commitment of every member of the Parijat family, whose collective efforts have been instrumental in driving the Company forward.

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

ANNEXURE I

Information Regarding Parijat Employee Stock Option Plan, 2017 as on March 31, 2026

[Pursuant to Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and

S. No.	Particulars	Parijat Employee Stock Option Plan, 2017
a)	options granted	*357,650 (during F.Y. 2025-26)
b)	options vested	-
c)	options exercised	-
d)	the total number of shares arising as a result of exercise of option	-
e)	options lapsed	*62438 (during F.Y. 2025-26)
f)	the exercise price	-
g)	variation of terms of options	-
h)	money realized by exercise of options	-
i)	total number of options in force	*948,122 (as on 31.03.2026)
j)	employee wise details of options granted to: (i) key managerial personnel (ii) any other employee who receives a grant of options in any one year of option amounting to five per cent or more of options granted during that year. (iii) identified employees who were granted option, during any one year, equal to or exceeding one per cent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	*During FY 2025-26, 31,048 options were granted to key managerial personnel.

*Post Split of shares from the face value of Rs. 10 each to face value of Rs. 5 each

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

Annexure-II

Form AOC-I

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

(Pursuant to first proviso to Sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Part "A" Subsidiaries

(Rs. in millions)

S. No.	Particulars	Name of the Subsidiary								
		Leeds Life Science Pvt. Ltd.	**Leeds Lifescience Ltd. UK**	**Belin International Ltd Hongkong**	**Belin Ltd. Russia**	**Crimsun Organics Private Limited**	**Parijat Mali**	**Parijat Togo SARL**	**Parijat Tanzania Limited**	**Parijat Ivory Coast**
1	**The reporting period for the subsidiary concerned, if different from the holding company's reporting period.**	Financial Year	Financial Year	Financial Year	Calendar Year (However, for the purpose of Consolidation under section 129 the figures as on 31.03.2026 have been taken)	Financial Year	Calendar Year (However, for the purpose of Consolidation under section 129 the figures as on 31.03.2026 have been taken)	Calendar Year (However, for the purpose of Consolidation under section 129 the figures as on 31.03.2026 have been taken)	Financial Year	Financial Year
2	**Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.**	INR	GBP	USD	Rubbles	INR	XOF	XOF	TZS	XOF
3	**Share Capital**	0.10	1.73	5.75	51.99	460.75	2.57	0.59	3.74	0.17

S. No.	Particulars	Leeds Life Science Pvt. Ltd.	Leeds Lifescience Ltd. UK	Belin International Ltd Hongkong	Belin Ltd. Russia	Crimsun Organics Private Limited	Parijat Mali	Parijat Togo SARL	Parijat Tanzania Limited	Parijat Ivory Coast
4	**Reserves & surplus**	199.11	19.88	(14.31)	(157.81)	(115.55)	(106.02)	22.72	26.29	(0.02)
5	**Total Assets**	353.94	34.46	58.40	399.88	623.20	868.99	217.86	391.98	0.16
6	**Total Liabilities**	154.72	12.85	66.97	505.70	278.00	972.44	194.55	361.95	0.02
7	**Investments**	0.04	0	0	0	0	0	0	0	0
8	**Turnover**	961.17	26.42	61.7	248.46	548.44	335.67	357.98	188.24	(0.16)
9	**Profit before taxation**	30.18	(0.04)	7.83	(54.71)	(82.19)	(49.51)	(60.60)	73.02	0.02
10	**Provision for taxation**	7.62	0	0.66	(24.08)	(21.45)	50.45	12.32	20.19	0
11	**Profit after taxation**	22.56	(0.04)	7.17	(30.64)	(60.74)	(0.94)	48.29	52.83	(0.02)
12	**Proposed Dividend**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	**% of shareholding**	100%	100%	100%	100%	85.16%	70%	51%	99%	100%

Part "B" Associates/Joint Venture

S. No.	Name of the Joint Venture	
1.	Latest audited Balance Sheet date	-
2.	Date on which Associate or Joint Venture was associated or acquired.	-
3.	Shares of Associate/Joint Ventures held by the Company on the year end. Number of shares: Amount of Investment in Associates/Joint Venture: Extend of Holding %:	-
4.	Description of how there is significant influence.	-
5.	Reason why the Associate/Joint Venture is not consolidated.	-
6.	Net worth attributable to shareholding as per latest audited Balance Sheet	-
7.	Profit/Loss for the year Considered in Consolidation Not Considered in Consolidation	-

Notes:

- All appointments are / were non-contractual.
- Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund.

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

Annexure III

Secretarial Audit Report for the financial year ended March 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014]

To
The Members of
PARIJAT INDUSTRIES (INDIA) LIMITED
CIN : U24219DL1995PLC161189
REGD. OFFICE : M-77, M-BLOCK MARKET,
1ST & 2ND FLOOR, GREATER KAILASH - II,
NEW DELHI- 110048

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PARIJAT INDUSTRIES (INDIA) LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 **("Audit Period")** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; **Not applicable during the audit period.**

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder to the extent of Regulation 55A;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **[During the financial year under review, there have been no External Commercial borrowings].**

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and The Securities Exchange Board of India (SEBI) (Substantial Acquisition of Shares and Takeovers (Amendment) Regulations, 2013; **Not applicable during the audit period.**
b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **complied with**
c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amended thereon; **complied with**
d) The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014; **Not applicable during the audit period.**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable during the audit period.**
f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued; **Not applicable during the audit period.**
g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **Not applicable during the audit period.**
h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **Not applicable during the audit period.**

(vi) The other laws, as informed and certified by the management of the Company which are specifically applicable to the Company based on their sectors/ industry are:

(a) Factories Act, 1948 read with amendments
(b) The Environment (Protection) Act, 1986
(c) Hazardous Waste Management Rules, 2016
(d) Insecticides Act, 1968 and its Rules
(e) Petroleum Act, 1934

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.
(ii) SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - **Not Applicable, as Company is an Unlisted Entity.**

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, guidelines, standards etc. mentioned above in this report.

We have relied on the representations made by the Company, its Officers and Reports of the Statutory Auditor for the systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period no specific events / actions took place that are having a major bearing on the Company's affairs in pursuance of the above-referred laws, rules, regulations, guidelines, and standards. It is important to mention that the Company is in the process of pursuing its Initial Public Offering (IPO), and the Draft Red Herring Prospectus (DRHP) has been filed with SEBI and Stock Exchanges. The Company is expected to proceed with the proposed listing during the Financial Year 2026–27.

UDIN: F007356H000552593
Place: Chandigarh
Date: 30/05/2026

Brij Agnihotri
(Proprietor)
Brij Agnihotri & Associates
Company Secretaries
Membership No. 7356; C.P. No.: 7831
PR No.: **7066/2025**

Note: This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.

Annexure -A

To
The Members of
PARIJAT INDUSTRIES (INDIA) LIMITED
CIN: U24219DL1995PLC161189
REGD. OFFICE: M-77, M-BLOCK MARKET,
1ST & 2ND FLOOR, GREATER KAILASH - II,
NEW DELHI- 110048

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of Records based on audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on the random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

7. **Auditor's Responsibility:-**

   a. That the audit has been conducted as per the applicable Auditing Standards and those Standards require that the Auditor comply with statutory and regulatory requirements and plan and perform the

audit to obtain reasonable assurance about compliance with applicable laws and maintenance of Records.

b. That we have obtained reasonable assurance that the statements prepared, documents or Records maintained by the Company are free from misstatement.

c. That we have the responsibility to only express our opinion on the evidences collected, information received and Records maintained by the Company or given by the Management.

d. That due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the Standards.

e. That as per the records made available during the secretarial audit and the management representations, the Company has followed applicable laws, act, rules or regulations in maintaining their Records, documents, statements, or have complied with applicable laws or rules while performing any corporate action.

UDIN: F007356H000552593
Place: Chandigarh
Date: 30/05/2026

Brij Agnihotri
(Proprietor)
Brij Agnihotri & Associates
Company Secretaries
Membership No. 7356; C.P. No.: 7831
PR No.: **7066/2025**

Annexure IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis: All transactions are entered on Arm's length basis and hence no details to be given here.

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

ANNEXURE-V

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 135 of Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. **Brief outline of the Corporate Social Responsibility Policy**

Parijat Industries (India) Limited is committed "To actively contribute to the social, cultural and economical development of the communities in which we are operate."

Project that we are working in and intend to work:

- Ensuring environmental sustainability, ecological balance
- Rural development projects
- Promoting education
- Training to promote rural sports, Nationality recognized sports, Paralympics sports Olympics sports
- Promotion of Art & Culture

2. **The Composition of the CSR Committee:**

S. No	Name of Director Designation/Nature of Directorship	Category
1	Dr. Karuna Vishunavat, Independent Director	Chairman
2	Mr. Raj Deep Bhatia, Whole-time Director	Member
3	Mr. Uday Raj Anand, Whole-time Director & CEO-Domestic Business	Member

3. **Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

The brief outline of the Company's CSR Policy, including overview of the projects or programmes undertaken are place on the Company's website https://csr.parijat.in/. The policy is placed at https://parijatagrochemicals.com/wp-content/uploads/2025/12/Corporate-Social-Responsibility-Policy-1.pdf.

4. **The executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.**

Not applicable

5. **(a) Average net profit of the Company as per Sub-section (5) of section 135 are as follows:**

(***Amount in Rs.***)

S. No.	Financial Year	Net Profit/(Loss)
1	2024-25	50,31,24,936
2.	2023-24	19,24,71,462
3.	2022-23	32,12,49,000
Average Net Profit		**33,89,48,466**

(a) Two percent of average net profit of the company as per section 135(5) is **Rs. 67,78,970/-**

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years – **NIL**
(c) Amount required to be set off for the financial year, if any – **Rs. 3,20,479/-**
(d) Total CSR obligation for the financial year (5a+5b-5c) – **Rs. 64,58,491/-**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)-: **Rs. 1,00,90,076/-**
(b) Amount spent in Administrative Overheads **–152990**
(c) Amount spent on Impact Assessment, if applicable – **NA**
(d) Total amount spent for the Financial Year (6a+6b+6c) – **Rs. 1,00,90,076/-**
(e) Details of CSR amount spent or unspent for the financial year

Total Amount Spent for the Financial Year (in Rs.)	**Amount Unspent (in Rs.)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer**	**Name of the Fund**	**Amount.**	**Date of transfer**
1,00,90,076/-	NA	NA	NA		

(f) Excess amount for set – off, if any –

Sl. No	**Particular**	**Amount (in Rs.)**
i.	Two percent of average net profit of the company as per section 135(5)	67,78,970
ii.	Total amount spent for the Financial Year	1,00,90,076
iii.	Excess amount spent for the financial year [(ii)-(i)]	33,11,106
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	23,97,001

7. Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	**Preceding Financial Year.**	**Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)**	**Balance Amount in Unspent CSR Account under section 135 (6) (in Rs.)**	**Amount spent in the reporting Financial Year (in Rs.).**	**Amount transferred to any fund specified under Schedule VII as per second proviso of section 135(5), if any**		**Amount remaining to be spent in succeeding financial years. (in Rs.)**	**Deficiency, if any**
					Amount (in Rs).	**Date of transfer.**		
No CSR amount was unspent for the preceding three financial years.								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not applicable

If yes, enter the number of Capital Assets created/acquired: NIL

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: __

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5):

The company has complied with its CSR obligations by spending at least two per cent (2%) of the average net profits of the last three financial years, as per Section 135(5) of the Companies Act, 2013 and applicable CSR Rules.

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

ANNEXURE VI

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required by section 134(3)(m) of Companies Act, 2013 ("the Act") read with rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Board Report for the year ended 31st March 2026.

A. Conservation of Energy

- The Step the steps taken or impact on conservation of energy;
  - Installing LED Lights in place of CFL Lights.
  - Installed cost effective imported Extruders resulting into higher outputs and energy savings.
- The steps taken by the company for utilising alternate sources of energy;
  The Company has already installed a Solar Plant (150KW) for utilizing alternate source of energy. It produces 18000 K.W. per month on average basis.
  The Company improved the Power Factor by installing the Automatic Power Factor Correction Panel (APFC) and are getting monthly rebate from Gujarat State Electricity Board Power bills at Vadodara unit.

- Disclosure of particulars capital investments on conservation of energy:

	2025-26	2024-25
A. Electricity and Fuel Consumption		
1. Electricity		
(a) Purchased Units (KVAH)	3,165,718	2,094, 621
Total Amount (Rs.)	22,578,566	18,649,228
Rate/Units (Rs.)	7.13	8.90
(b) Own Generation		
(i) Through Diesel Generator Unit (KWH)	56,373	57,064
Unit per Ltr. of Diesel Oil	2.28	2.74
Cost/Unit	38.79	32.25
(ii) Through Steam Turbine/ Generator	N.A	N.A
2. Coal (specify quality and where used)	N.A.	N.A.
3. Furnace Oil	N.A.	N.A.
4. Others/ Internal Generation (Solar plant-units)	N.A.	N.A.

B. Technology Absorption

- The efforts made towards technology absorption: - Technology is ever changing and employees of the Company are made aware with the latest techniques and technologies through various workshops and discussions for optimum utilization of the available resources.
- The benefits derived like product improvement, cost reduction, product development or import substitution:
- In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-
  (a) the details of technology imported;
  (b) the year of import;
  (c) whether the technology has been fully absorbed;

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and the expenditure incurred on Research and Development.

- Product improvement and cost reduction is always the Company's priority while we choose new equipment. At the same time your Company does not change technology every year, but whatever equipment we add that is to meet the growing requirements and make the process cost effective.

C. Foreign Exchange Earnings and Outgo:

The details of foreign exchange earnings and outgo as required under Section 134 of the Act and Rule 8(3) of Companies (Accounts) Rules, 2014 are mentioned below:

Amount (Rs. In millions)

	For the year ended 31st March, 2026	**For the year ended 31st March, 2025**
Foreign Exchange Earnings	2894.03	27,76.34
Foreign Exchange Outgo	2,264.41	1,420.47

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand
Managing Director
DIN: 01050275

Shivraj Anand
Whole-Time Director & CEO
DIN: 05269953

Date: 05.09.2026
Place: New Delhi

ANNEXURE VII

Information in accordance with the provisions of Section 197 of the Companies Act, 2013, read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The ratio of the remuneration of each Director and Key Managerial Personnel to the median remuneration of the employees of the Company for the Financial Year ended March 31, 2026.

Name of Director	Nature of Directorship	Ratio to median remuneration of employees*)
Mr. Keshav Anand	Managing Director	11.54:1
Mr. Shivraj Anand	Whole-time director & CEO	14.01:1
Mr. Uday Raj Anand	Whole-time director & CEO	14.03:1
Mr. Anil Kumar Sachdeva	Company Secretary	7.19:1
Mr. Raj Deep Bhatia	Whole-time Director	10.25:1
Ms. Apoorva Choubey	Chief Financial Officer	6.37:1

* Median salary of employees during FY 2025-26: 0.68 Mn p.a.
**Median salary of employees during FY 2024-25: 0.62 Mn p.a.

All the Independent Directors/ Non-executive Directors were paid only sitting fees or attending the Board and Committee meetings, hence, their remuneration is not comparable.

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary in the Financial Year 2025-26

Name of Director	Nature of Directorship	% Increase (decrease) in the remuneration
Mr. Keshav Anand	Managing Director	9.64
Mr. Shivraj Anand	Whole-time director & CEO	76.48
Mr. Uday Raj Anand	Whole-time director & CEO	81.37
Mr. Anil Kumar Sachdeva	Company Secretary	8.67
Mr. Raj Deep Bhatia	Whole-time Director	34.04
Ms. Apoorva Choubey	Chief Financial Officer	18.96

The percentage increase/ (decrease) in the median remuneration of employees in the Financial Year 2025-26: 9.89%.

The number of permanent employees on the rolls of Company as on March 31, 2026: 701

Average percentiles increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year i.e. FY 2025-26 was 12.38% and justification for exceptional increase in the managerial remuneration is: Based on review of the Market benchmarking of CEO's compensation by NRC which proposed one time correction in their remuneration in addition to normal increase and approved accordingly.

The Company affirms that the remuneration is as per the Nomination and Remuneration Policy of the Company.

For and on behalf of the Board of Directors
Parijat Industries (India) Limited

Keshav Anand	**Shivraj Anand**
Managing Director	Whole-Time Director & CEO
DIN: 01050275	DIN: 05269953

Date: 05.09.2026
Place: New Delhi